MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is entered into between

Intel Technology India Pvt Ltd. a company established and existing under the laws of India with its registered office at #23-56P. Devaraheesanahalli. Outer Ring Road. Varthur Hobli. Bengaluru-560103, Karnataka, India (hereafter referred to as "Intel India") and

Panjab University, with its legal address at Sector 14, Chandigarh, Punjab (hereinafter referred to as "Panjab University")

The effective date of this MOU is 1" May 2024.("Effective Date") and the expiration date of this MOU is 30th April 2026. ("Expiration Date").

"CNDA" means the Corporate Non-Disclosure Agreement No. 081914, dated 15/03/2024, entered into by the parties.

In this MOU, Intel and Panjab University are sometimes referred to individually as "Party" or collectively as "Parties."

The notice address of the respective parties shall be:

If for Intel India:

Intel Technology India Pvt Ltd #23-56P, Devarabeesanahalli, Outer Ring Road, Varthur Hobli, Bengaluru-560103 If for Panjab University:

Prof. Y P Verma, Registrar, Panjab University Sector 14, Chandigarh, Punjab

Intel India and Panjab University wish to record in writing their non-binding and non-exclusive proposals regarding potential engagement(s), as described in the Schedule I ("Engagement"). And have caused this MOU to be executed by their respective authorized representatives as set forth below and as per the terms and conditions hereinafter recorded.

For and on behalf of Intel:

By:

Print Name: Shweta Khurana

Government Affairs Group, Intel

Title: Senior Director, Asia Pacific & Japan -

Government Partnerships & Initiatives, International

For and on behalf of Panjab University:

By:

Ke in

Print Name: Prof. Renu Vig

Title: Vice Chancellor, Panjab University, Chandigarh

Date: [Date]

Date: [Date]

Puja 24:04-2024
Puja Malhotra

NOW IT IS HEREBY AGREED:

- Non-binding Nature: This MOU outlines the scope of proposed engagement between the Parties as is more specifically described in Appendix 1 hereto. Appendix 1 to this MOU is not legally binding. Except for the obligations in Sections 1 to 14, which are all legally binding, no contract for the Engagement will exist unless and until the authorized representatives of each Party (directly or through a group company affiliate) sign a separate legally binding definitive agreement. Further, the Parties agree that, unless otherwise specified in a written legally binding definitive agreement between the Parties (and—or their relevant group company affiliate). (1) this MOU is a non-exclusive arrangement; and (ii) the Parties are not precluded from engaging in discussions, evaluating other third parties and / or entering into any agreements or arrangements with other third parties on the same or similar scope of work as set out in this MOU.
- 2. Term and Termination: This MOU will be effective on the Effective Date and will expire on the earlier of (a) the Expiration Date or (b) the date on which the Parties enter into a separate legally binding signed agreement relating to the Engagement. Either Party may terminate this MOU without cause upon thirty (30) of this MOU.
- Expenses: Each Party is responsible for its own expenses in connection with all matters related to this MOU.
- 4. Confidentiality and Public Announcement: Each Party must treat the other party's Confidential Information (as defined in the CNDA) in accordance with the CNDA identified on the first page of this MOU. The CNDA is a separate agreement and will survive the expiration or termination of this MOU. Neither Party written consent of the other Party.
- 5. License: No license is granted under this MOU to either Party under any of the other Party's intellectual property-rights, either expressly, by implication, inducement, estoppel or otherwise. Both Parties understand and acknowledge that grant of any such license shall always be express and in writing.
- 6 Limitation of liability: In no event shall a Party have any liability to the other Party for any damages (including but not limited to indirect, speculative, special or consequential damages) whatsoever arising out of or in connection with this MOU (even if such party has been advised of the possibility of such losses or damages). The exclusion of liability set forth above shall apply only to the fullest extent permitted by law. For any liability that, according to the law, can only be restricted, but not excluded, it is hereby agreed that either Party's liability shall be limited to INR 10,000 (Indian RUPEES TEN THOUSAND ONLY). For the avoidance of doubt, the limitation of liability set forth above shall not apply to breach of the confidentiality and publicity obligations set forth in Section 4 above.
- 7. DISCLAIMER OF WARRANTY, EACH PARTY MAKES NO WARRANTIES, EITHER EXPRESS OR IMPLIED, WITH RESPECT TO THE SUBJECT MATTER OF THIS MOU. EACH PARTY SPECIFICALLY DISCLAIMS THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE AND ANY WARRANTY AGAINST INFRINGEMENT OF ANY INTELLECTUAL PROPERTY RIGHT OF ANY THIRD PARTY. ALL PRODUCTS AND SERVICES, IF ANY PROVIDED UNDER THIS MOU, IS PROVIDED AS IS, WITHOUT WARRANTY OF ANY KIND.
- Nature of relationship: The Parties are independent contractors, and no agency, partnership, franchise or
 joint venture is intended or created by this MOU. This MOU does not create an exclusive relationship
 between the Parties regarding the subject matter of this MOU.
- 9. Anti-Corruption Compliance. Neither party has taken, nor will take, any action that would violate or would cause the other Party to violate any anti-corruption law, including but not fimited to the India Prevention of Corrupt Act, the US Foreign Corrupt Practices Act, or the UK Bribery Act. Any funding, resources, or other

contribution provided by Intel India is not in exchange for an agreement to influence any act or decision to assist Intel India in obtaining or retaining business or an improper business advantage.

- 10. Governing Law and Jurisdiction: All disputes arising out of or related to this MOU, including without limitation all matters connected with its performance, will be governed by, and construed and interpreted under, the laws of India, without reference to conflict of laws principles. The courts in Bengaluru will have exclusive jurisdiction over any and all disputes arising out of or in connection with this MOU or its subject matter or formation (including non-contractual claims). The Parties consent to the jurisdiction of those courts.
- 11. Language and Amendments. This MOU shall be executed in English and the English language original of this MOU shall prevail over any translation hereof into any other languages. Any provision of this MOU may be amended only by a written amendment duly signed by the Parties.
- 12. Notices. All notices required or permitted to be given hereunder shall be in writing, shall make reference to this MOU, and shall be delivered by hand, or dispatched by prepaid air courier or by registered or certified airmail, postage prepaid, addressed to the other's Party's address as stipulated on the first page of this MOU.
- 13. Severability: If any provision or part of these Sections 1 to 15 is held invalid or unenforceable under applicable law, the provision or part will be modified to the minimum extent necessary to make it valid and enforceable, or if it cannot be made valid and enforceable, the provision or part will be severed from this MOU.
- 14. Counterparts. This MOU may be executed in any number of counterparts, and each counterpart shall constitute an original instrument, but all the counterparts together shall constitute the same instrument.

SCHEDULE - PROPOSED ENGAGEMENT (Non-Binding)

This Schedule to the MOU and its contents are not legally binding. No contract for the Engagement will exist unless and until authorized representatives of each Party sign a separate, legally binding written agreement. The Parties' proposed engagement is described as follows

The Parties propose to work together towards building a digital-first mindset and building digital readiness by rolling our Intel® Al for Future Workforce Program in India

Intel® Al for Future Workforce has the potential to empower the future workforce with the necessary. Al skills for employability in the digital economy. The program aims to create a good understanding of Al. It focuses on -

- Cauring AI technical confidence by demystifying AI and equipping the future workforce with technical confidence to learn and apply AI skills independently
- Enhancing employability for Al-related jobs by building necessary technology, career growth, and social
- Producing evidence for employability by demonstrating solutions through AI projects capturing industrial and/or social impacts

The program rollout may include:

- Localization of the program for the Indian audience
- Program launch
- Orienting relevant stakeholders for program deployment
- Showcasing program impact on national and international platforms
- Creating required channels to help scale the program in a sustainable manner

Roles and Responsibilities

- Localize Intel® Al for Future Workforce program to the Indian context
- Co-tae thrate hosting of the program on the Paniab University website
- Support Panjab University for the successful deployment of the program by
 - Organizing orientation sessions for the Panjab University officials
 - Building capacities among the lead facilitators/ trainers identified by Panjab University as coaches
- Provide co-branded certificates to trained students along with Panjab University
- Define pathways for Panjab University students to guide them for employment in relevant industries

Panjab University may

- Launch deployment models as a certificate, diploma, or degree course subsequently
- Identify and make available faculty for lead facilitator training as coaches
- Co-facilitate hosting of the program on the Panjah University website
 - For successful deployment of the program facilitate
 - Orientation sessions for the officials in collaboration with Intel India
 - Organize capacity-building sessions for the identified lead facilitators, trainers along with Intel India
 - Create internal and external synergies within the ecosystem to ensure program outreach
- Popularize the program through all media channels, circulate collaterals, and enable social media
- Provide co-branded certificates to trained students along with Intel India